

# Commuter Benefits

## Frequently Asked Questions for Employees

### How do commuter benefits save me money?

Since commuter benefits allow you to use tax-free money to pay for qualified commuting costs, you'll end up saving on your income taxes. In fact, you can save up to 40% on your commuting costs. Savings vary by person because they depend on your salary and monthly transit and/or parking costs.

### What are the different types of commuting expenses covered?

- Bus, ferry, train, trolley tickets and passes
- Parking expenses (meters, garages and lots)
- Vanpool fees (including uberPOOL, Via and Lyft Line)
- Bike maintenance and repairs

### What are the current monthly tax-free allowable limits?

- Transit and eligible vanpooling: \$260
- Qualified commuter parking: \$260
- Combined parking and transit benefits: \$520

### What's not covered?

- Tolls
- Taxis
- Gas/fuel
- Mileage
- Business trip costs
- Airport parking fees
- Parking fees at your home

### How do I get my commuter benefits?

Your vouchers, tickets, passes and prepaid cards are shipped directly to your home via USPS. If you use a Smart Card, you can directly load funds to your account via our online platform.

### How do I use my commuter benefits?

Vouchers can be used to purchase transit tickets or passes from participating transit operators or to pay your parking vendor. Our Commuter Check Prepaid Mastercard® can be used at any qualified transit or parking operator that accepts Debit Mastercard nationwide.

### Can I redeem my commuter benefits for cash?

No, you can only redeem them for qualified modes of transportation for getting to and from work.

### What if I don't use all of my allocated commuter benefit funds?

No worries! Since commuter benefits are rolling, meaning you can sign up or drop out at any time, your funds can be rolled over from month to month.

Estimated Savings for Employees*	Transit per month (max \$260)	Parking per month (max \$260)	Both per month (\$520)
Federal Income Tax Savings	\$780	\$780	\$1,560
FICA Savings	\$238	\$238	\$476
State/City Income Tax Savings	\$187	\$187	\$374
Total Annual Employee Savings	\$1,205	\$1,205	\$2,410

\*Estimated employee savings are for informational purposes only and are based upon monthly pre-tax deductions of \$260 for a transit benefit and \$260 for a parking benefit. Individual savings may vary based upon income, individual tax rates, state of residence and other factors. Please consult your tax advisor.

The Commuter Check Prepaid Mastercard may only be used for qualified commuter benefit purchases in accordance with IRS Tax Code 132(f). No cash or ATM access. This card may not be used everywhere Debit Mastercard is accepted.

The Commuter Check Prepaid Mastercard is issued by The Bancorp Bank pursuant to license by Mastercard International Incorporated. The Bancorp Bank; Member FDIC. Mastercard is a registered trademark, and the circles design is a trademark of Mastercard International Incorporated.

© Edenred Commuter Benefit Solutions, LLC. All rights reserved.