

WHO WE ARE

Savings Plus allows you to save money for your retirement. Our plans help bridge any gap between what you have in your pension, savings, and Social Security and how much you will need in retirement.

We are a voluntary retirement program allowing you to supplement your retirement benefits through pre-tax and Roth payroll contributions. We offer a 401(k) Plan and a 457(b) Plan.

Savings Plus is complementary to your CalPERS pension and is a valuable state benefit offered by the California Department of Human Resources (CalHR).

Great reasons to enroll in Savings Plus



Easy to contribute

Pre-tax and Roth (after-tax) contributions to 401(k) and 457(b) Plans are automatically deducted from your paycheck.



The power of compounding

The earlier you start saving, the less it may cost per pay period to reach your goal. Compounding uses time to help your money make money for you by continually reinvesting your contribution earnings. While compounding doesn't guarantee that you will have enough money through retirement, it can be a powerful engine for potential asset growth.



Flexible contributions

Once you decide on pre-tax or Roth contributions, choose whether you'll contribute a flat dollar amount per paycheck or a percentage of your pay. With Percentage of Pay, your contribution amount automatically increases as your salary increases — helping you contribute more. You can change your investment mix and contribution amount at any time.

Advantages of Savings Plus



Automatic service features

When you use our **Auto Increase** feature, your contribution amount automatically increases when you want it to. The Auto Asset Rebalancing feature automatically rebalances your account quarterly based on the initiation date.



Lower fees and investment operating expenses

Savings Plus is able to negotiate fees lower than may be available to participants through other retirement plans. In fact, the administrative charge is only \$6 per quarter per plan,¹ and new accounts may qualify for a four-quarter fee waiver after the initial contribution.



Personal assistance

Licensed and noncommissioned Retirement Specialists, located throughout the state and in our Sacramento-based Walk-In Center, are ready to assist you every step of the way, up to and through retirement.



Diverse investment options

Savings Plus offers a diverse lineup of investment choices from which to build your portfolio.

Contribution types: Pre-tax vs. Roth

Pre-tax contributions

- Come out of your pay before taxes are deducted
- Lower your taxable income now
- Earnings grow tax-deferred until withdrawn
- Withdrawals are taxed as ordinary income

Roth contributions

- Come out of your pay after taxes are deducted
- Contributions and related earnings may be withdrawn tax-free during retirement if certain criteria are met
- Participation has no income restrictions (unlike a Roth IRA)
- Can be used for estate planning
- Offer tax planning flexibility in retirement



Scan this QR code to enroll online today.

Visit us at savingsplusnow.com

¹ The \$6 charge is in addition to an annualized 0.04% asset-based fee assessed at 0.01% quarterly on the first \$600,000 of your account balance capped at \$60 per quarter.

Information provided by Retirement Specialists is for educational purposes only and is not intended as investment advice.

Investing involves market risk, including possible loss of principal. Actual investment results will vary depending on your investment and market experience and there is no guarantee that fund objectives will be met.

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